

NOTICE TO UNSECURED CREDITORS OTHER THAN NCD HOLDERS

To the unsecured creditor other than NCD holders of Gujarat State Petroleum Corporation Limited ("Company").

NOTICE is hereby given in pursuance of sub-section (5) of Section 230 of the Companies Act, 2013 ("**the Act**"), that the Ministry of Corporate Affairs, Government of India by order dated 5th February 2019, has directed the convening of a meeting of the Equity Shareholders and NCD Holders of the Company which meetings are being convened on Friday, the 15th day of March 2019 at 12.00 Noon and 1.00 PM respectively, to consider the Scheme of Arrangement among Gujarat State Petroleum Corporation Limited (GSPC) and Gujarat State Investment Limited and GSPC NCD Holders ("Scheme").

The Ministry of Corporate Affairs, Government of India by order dated 5th February, 2019 dispensed with the convening of a meeting of the Unsecured Creditors of the Company and directed issuance of notice to the Unsecured Creditors.

TAKE NOTICE that representations, if any, in connection with the proposed Scheme may be made to the Ministry of Corporate Affairs, Government of India within thirty days from the date of receipt of this notice. A copy of the representation, if any, be also simultaneously sent to the Company at its office at GSPC Bhavan, Behind Udyog Bhavan, Sector-11, Gandhinagar – 382 010, Gujarat.

In case no representation is received within the stated period of thirty days, it shall be presumed that you have no representation to make on the proposed Scheme.

A copy of the Scheme is enclosed.

Dated this 8th day of February, 2019

For, Gujarat State Petroleum Corporation Limited



Sandeep Dave
Company Secretary
Place: Gandhinagar