

**GUJARAT STATE PETROLEUM CORPORATION LTD.**

(A Govt. of Gujarat Undertaking)

Regd. Office : GSPC Bhavan, Behind Udyog Bhavan,
Sector-11, Gandhinagar-382 010, INDIA.

Phone : +91-79-66701001 Fax: +91-79-23236375

E-mail : gspc@gspc.in

CIN No.: U23209GJ1979SGC003281

Ref: GSPC/S&L/NSE/2016-17

Date: 1st June, 2016**Manager- Listing Department (WDM)****National Stock Exchange,**

"Exchange Plaza,

Bandra-Kurla Complex,

Bandra (E)

Mumbai – 400 051.

Fax No. : 022-26598237/38

Dear Sir,

Sub: Certificate pursuant to the requirement of Regulation – 52(5) received from Debenture Trustee.

Ref.	Scrip Code	Maturity	ISIN	Coupon Rate	Name of Debenture Trustees
	GSPC20	8 years NCDs	INE065L08017	9.39%	SBI Caps Trustee Co. Ltd.
	GSPC22	10 years NCDs	INE065L08025	9.45%	
	GSPC72	60 years NCDs	INE065L08033	10.45%	
	GSPC28	15 years NCDs	INE065L08041	9.03%	IDBI Trusteeship Service Ltd.
	GSPC73	60 years NCDs	INE065L08058	9.80%	

This has reference to the above referred privately placed Non-Convertible Debentures issued by the Company and listed on Whole-sale Debt Market of your exchange.

We enclose herewith the Certificate received from Debenture Trustee pursuant to the requirement of Regulation – 52(5) that it has taken note of information disclosed in accordance with Regulation – 52 (4).

Thanking you,

Yours faithfully,

For Gujarat State Petroleum Corporation Limited
Sandeep Dave
Company Secretary & Group GM (S&L)



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CIN No.: U23209GJ1979SGC003281

Date: 30th May 2016
GSPC/FIN/2016-17

Manager- Listing Department (WDM)
National Stock Exchange,
"Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Fax No. : 022-26598237/38

Dear Sir,

Sub: Certificate pursuant to Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirement), 2015.

	Scrip Code	Maturity	Coupon Rate
Ref.	GSPC28	15 years NCDs	9.03%
	GSPC73	60 years NCDs	9.80%

Information required under Regulation - 52(4) are as follows

Sr. No.	Particulars	Remarks
1	Credit Rating and Change in credit rating (if any)	As per Annexure -A
2	Asset cover available	Not applicable as Debentures are Unsecured
3	Debt-equity ratio	3.07
4	Previous due date for the payment of interest/ principal and whether the same has been paid or not	As per Annexure -A
5	Next due date for the payment of interest/ principal	As per Annexure -A
6	Debt- Service Coverage Ratio	1.16
7	Interest Service Coverage Ratio	48.91
8	Outstanding redeemable preference shares(quantity and value)	Not Applicable



9	Capital Redemption Reserve/Debenture Redemption Reserve	Contribution during FY 2015-16 is Nil. Balance as on 31/03/2016 is Rs. 347.74 Crs
10	Net worth	Rs. 7055.24 Crs
11	Net Profit after tax	Rs. (804.42 Crs)
12	Earnings per share	Basic (3.16) Diluted (3.07)

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Gujarat State Petroleum Corporation Limited

Chief Financial Officer



To,
GSPC

Certificate of Debenture Trustee pursuant to Regulation 52(5)

We, IDBI Trusteeship Services Limited hereby confirm that we have received and noted the information as specified under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirement), 2015 as reproduced in this letter.

For IDBI Trusteeship Services Limited

Authorized Signatory

Annexure - A

- Credit Rating assigned to NCDs

Particulars of NCDs	Credit rating assigned	
	CARE	CRISIL
8 and 10 years NCDs aggregating to Rs. 2000 Crores	"AA (Double A) (Credit Watch)	"A+" (A Plus) Rating Watch with Negative Implications
60 Years NCDs aggregating to Rs. 1000 Crores	"AA- (Double A Minus) (Credit Watch)	"A" (A) Rating Watch with Negative Implications

- Previous due date for the payment of interest/ principal and whether the same has been paid or not

Previous due date for payment of interest	31 st December, 2015 for all NCDs: Interest has been paid to all the Debenture holders
Previous due date for payment of Principal	No payment was due towards principal during the half year ended on 31 st March, 2016

- Next due date for the payment of interest/ principal

Next due date for payment of interest for all NCDs	30 th June, 2016
Next due date for payment of Principal	Due date for repayment of principal are as follows: • 15 Years NCDs: 22/03/2028 • 60 Years NCDs: 22/03/2073





Ref.no. 863/SBICTCL/DT/2016-17

Date: 1st June, 2016

To,
Gujarat State Petroleum Corporation Limited (GSPC)
4th Floor, North Wing,
GSPC Bhavan, Sector-11,
Behind Udyog Bhavan,
Gandhinagar – 382 011.

Sub:-Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for NCDs aggregating Rs.1000 Crores, Rs.1000 Crores & 1000 Crores by Gujarat State Petroleum Corporation Limited, for the half year ended 31st March, 2016.

Dear Sir/ Madam,

We are acting as Debenture Trustee for the captioned Debenture Issue. Pursuant to Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we state that we have taken note of the disclosures made by the Issuer under Regulation 52(4) of the Regulations.

Yours faithfully,
For SBICAP Trustee Company Limited

Ajit Joshi
Company Secretary



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Date: 30th May 2016
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Manager- Listing Department (WDM)
National Stock Exchange,
"Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051.
Fax No. : 022-26598237/38

Dear Sir,

Sub: Certificate pursuant to Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirement), 2015.

	Scrip Code	Maturity	Coupon Rate
Ref.	GSPC20	8 years NCDs	9.39%
	GSPC22	10 years NCDs	9.45%
	GSPC72	60 years NCDs	10.45%

Information required under Regulation – 52(4) are as follows

Sr. No.	Particulars	Remarks
1	Credit Rating and Change in credit rating (if any)	As per Annexure -A
2	Asset cover available	Not applicable as Debentures are Unsecured
3	Debt-equity ratio	3.07
4	Previous due date for the payment of interest/ principal and whether the same has been paid or not	As per Annexure -A
5	Next due date for the payment of interest/ principal	As per Annexure -A

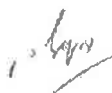
6	Debt- Service Coverage Ratio	1.16
7	Interest Service Coverage Ratio	48.91
8	Outstanding redeemable preference shares(quantity and value)	Not Applicable
9	Capital Redemption Reserve/Debenture Redemption Reserve	Contribution during FY 2015-16 is Nil. Balance as on 31/03/2016 is Rs. 347.74 Crs
10	Net worth	Rs. 7055.24 Crs
11	Net Profit after tax	Rs. (804.42 Crs)
12	Earnings per share	Basic (3.16) Diluted (3.07)

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Gujarat State Petroleum Corporation Limited



Chief Financial Officer



To,
GSPC

Certificate of Debenture Trustee pursuant to Regulation 52(5)

We, SBICAP Trustee Company Limited hereby confirm that we have received and noted the information as specified under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirement), 2015 as reproduced in this letter.

For SBICAP Trustee Company Limited

Authorized Signatory

Annexure - A

- Credit Rating assigned to NCDs

Particulars of NCDs	Credit rating assigned	
	CARE	CRISIL
8 and 10 years NCDs aggregating to Rs. 2000 Crores	"AA (Double A) (Credit Watch)	"A+" (A Plus) Rating Watch with Negative Implications
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- Previous due date for the payment of interest/ principal and whether the same has been paid or not

Previous due date for payment of interest	31 st December, 2015 for all NCDs: Interest has been paid to all the Debenture holders
Previous due date for payment of Principal	No payment was due towards principal during the half year ended on 31 st March, 2016.

Next due date for the payment of interest/ principal

Next due date for payment of interest for all NCDs	30 th June, 2016
Next due date for payment of Principal	Due date for repayment of principal are as follows: • 8 Years NCDs: 21/09/2020 • 10 Years NCDs: 1/10/2022 • 60 Years NCDs: 28/09/2072

