

GSPC/S&L/NSE/ 2016-17

Date:1st March, 2017**Manager- Listing Department
National Stock Exchange,**

"Exchange Plaza,

Bandra-Kurla Complex,

Bandra (E)

Mumbai – 400 051

Fax No. : 022-26598237/38

Dear Sir,

Sub: Intimation of Material Information pursuant to the provision of Regulation – 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**Ref.:**

Ref.	Scrip Code	ISIN	Coupon Rate
	GSPC20	INE065L08017	9.39%
	GSPC22	INE065L08025	9.45%
	GSPC72	INE065L08033	10.45%
	GSPC28	INE065L08041	9.03%
	GSPC73	INE065L08058	9.80%

In compliance with Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate the following material information pertaining to us:

The Board of Directors of GSPC at its meeting held today has approved execution of Farm-in/Farm-out agreement with ONGC for sale of GSPC's 80% Participating Interest in KG-OSN-2001/3 Block and delegated power for finalization and execution of Farm-in/Farm-out agreement.

The transaction of acquisition of stake by ONGC as aforesaid shall be completed upon receipt of all necessary consents and approvals.

This is for your record and reference.

For Gujarat State Petroleum Corporation Limited
Sandeep Dave

Company Secretary & GGM (S&L)