

Manager- Listing Department
National Stock Exchange,

"Exchange Plaza,"

Bandra-Kurla Complex,

Bandra (E)

Mumbai – 400 051

Fax No. : 022-26598237/38

Dear Sir,

Sub: Intimation of Revision in Credit Rating pursuant to the provision of Regulation – 51 (2) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref :-

	Scrip Code	ISIN	Coupon Rate
Ref.	GSPC20	INE065L08017	9.39%
	GSPC22	INE065L08025	9.45%
	GSPC72	INE065L08033	10.45%
	GSPC28	INE065L08041	9.03%
	GSPC73	INE065L08058	9.80%

In compliance with Regulation – 51 (2) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the following revision in credit rating.

Credit Rating	Revised Rating		Credit Rating before Revision	
Non-Convertible Debenture	INE065L08017	CARE A+ [Single A Plus] (Credit watch)	INE065L08017	CARE AA [Double A] (Credit watch)
Non-Convertible Debenture	INE065L08025	CARE A+ [Single A Plus] (Credit watch)	INE065L08025	CARE AA [Double A] (Credit watch)
Non-Convertible Debenture	INE065L08033	CARE A [Single A] (Credit watch)	INE065L08033	CARE AA- [Double A Minus] (Credit watch)
Non-Convertible Debenture	INE065L08041	CARE A+ [Single A Plus] (Credit watch)	INE065L08041	CARE AA [Double A] (Credit watch)
Non-Convertible Debenture	INE065L08058	CARE A [Single A] (Credit watch)	INE065L08058	CARE AA- [Double A Minus] (Credit watch)

This is for your record and reference.

Thanking you,

Yours faithfully,

For Gujarat State Petroleum Corporation Limited

Sandeep Dave
Company Secretary & GGM (S&L)