



ANNEXURE – 2 ANNUAL REPORT ON CSR ACTIVITIES

1. A brief outline of the Company’s CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:

The Company has framed a CSR Policy in compliance with the provisions of section 135 of the Companies Act, 2013 and the same is placed on the website of the Company and the web link for the same is as under:

CSR Policy	https://www.gujaratgas.com/resources/downloads/corporate-social-responsibility-policy-wef-1st-june-2021.pdf
CSR projects approved by the Board	https://www.gujaratgas.com/projects-report-on-csr-activities/

The thrust areas outlined in the Company’s CSR policy are Community Development, Promoting Education, Creating Awareness for Conservation of Energy, Environment Sustainability, Healthcare etc.

The Board of Directors on the recommendation of CSR Committee has approved the CSR contribution of providing financial and other assistance for specific activities/projects to various Trusts/Implementing Partners.

2. Composition of CSR Committee as on 31st March, 2025:

Sr.No.	Name of Director	Designation/ Nature of Directorship	No of Meeting of CSR Committee held during the year	No. of Meeting of CSR Committee attended during the year
1	Shri Balwant Singh, IAS (Retd.)	Chairman	4	4
2	Shri S J Haider, IAS (w.e.f. 13 th August, 2024)	Member	2	2
3	Dr. T Natarajan, IAS (w.e.f. 11 th September, 2024)	Member	2	2
4	Shri Bhadresh Mehta	Member	4	4
5	Shri Milind Torawane, IAS	Member	4	4

Any two Directors shall form the Quorum of the Committee.

3. Provide web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

The Company has framed a CSR Policy in compliance with the provisions of Section 135 of the Companies Act, 2013 and the same is placed on the website of the Company and the web link for the same is as under:

Composition of CSR Committee	https://www.gujaratgas.com/resources/downloads/composition-of-committees-of-directors-04-10-2024.pdf
CSR Policy	https://www.gujaratgas.com/resources/downloads/corporate-social-responsibility-policy-wef-1st-june-2021.pdf
CSR projects approved by the Board	https://www.gujaratgas.com/projects-report-on-csr-activities/

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of Sub-Rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 if applicable –

Impact Assessment of the CSR project for up-gradation of academic, training activity of tertiary care cardiac super-specialty teaching institute and for heart lung transplant programme implemented through U. N. Mehta Institute of Cardiology & Research Centre (UNMICRC) in Ahmedabad, Gujarat was undertaken by Indian Institute of Public Health (IIPH), Gandhinagar.

The executive summary of Impact Assessment Report submitted by IIPH, Gandhinagar is attached at **Annexure - 2A**. The weblink to access Impact Assessment Report is <https://www.gujaratgas.com/projects-report-on-csr-activities/>.

5. (a) Average Net Profit of the Company as per Section 135(5):

Average Net Profit of the Company for last three financial years: INR 1,773.11 Crores

(b) Two percent of average net profit of the Company as per Section 135(5): INR 35,46,21,411 /-

(c) Surplus arising out of the CSR Projects or Programs or Activities of the previous financial years: INR 79,54,316/-

(d) Amount required to be set-off for the financial year, if any: INR. 79,54,316/-

(e) Total CSR Obligation for the Financial Year [5b-5d]: INR 34,66,67,095/-

6. (a) Amount spent on CSR Projects (both Ongoing and other than Ongoing Project):

INR. 34,80,10,000/- (INR 28,40,00,000/- for ongoing projects and INR 6,40,10,000/- for other than ongoing projects)

(b) Amount Spent in Administrative Overhead: NIL

(c) Amount spent on Impact assessment, if applicable: INR. 5,84,100/-

(d) Total amount spent for the financial year [6a+6b+6c]: INR. 34,85,94,100/-

**(e) CSR amount spent or unspent for the financial year:**

Total Amount spent for the financial year (in ₹)	Amount Unspent (in ₹)				
	Total amount transferred to unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of fund	Amount	Date of Transfer
₹ 34,85,94,100/-	₹ 28,40,00,000/-	30/04/2025	Not Applicable	Not Applicable	Not Applicable

(f) Excess amount for set off, if any:

Sr.No.	Particulars	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5) Net Obligation refer 5(e)above	₹ 34,66,67,095/-
(ii)	Total amount spent for the financial year	₹ 34,85,94,100/-
(iii)	Excess amount spent for the financial year[(ii)-(i)]	₹ 19,27,005/-
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial year, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)+(iv)]	₹ 19,27,005/-

7. Details of Unspent CSR Amount for the preceding three financial years:

1	2	3	4	5	6	7	8	
Sr.No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under Section 135(6) (in ₹)	Balance Amount in unspent CSR Account under Section 135(6) (in ₹)	Amount spent in the Financial Year (in ₹)	Amount transferred to Fund specified under Schedule VII as per second proviso to Section 135(5), if any		Amount remaining to be spent in succeeding Financial year (in ₹)	Deficit, if any
					Amount (in ₹)	Date of transfer		
1	2021 - 2022	4,40,15,000/-	4,40,15,000/-	4,40,15,000/-	-	-	-	-
2	2022 - 2023	11,95,35,000/-	4,08,03,730/-	2,71,36,070 /-	-	-	1,36,67,660/-	-
3	2023 - 2024	28,10,73,965/-	28,10,73,965/-	5,14,59,470/-	-	-	22,96,14,495/-	-
TOTAL		44,46,23,965/-	36,58,92,695/-	12,26,10,540/-	-	-	24,32,82,155/-	-

8. Whether any capital assets have been created or captured or acquired through CSR amount spent in the financial year:Yes No If Yes, enter the number of Capital Assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr.No.	Short Particulars of the property to asset(s) [including complete address and location of the property]	Pin code of the property or assets	Date of Creation	Amount of CSR spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
	Not Applicable				CSR Registration Number, if any	Name	Registered Address
NIL							

9. Specify the reason(s), if the company has failed to spend two percent of the net profit as per section 135(5):

Not applicable as the company has transferred ₹ 28,40,00,000/- to unspent CSR Account as per section 135(6) for ongoing projects.

Milind Torawane, IAS
Managing DirectorBalwant Singh, IAS (Retd.)
Chairman, CSR CommitteeDate: 5th August, 2025

Place: Gandhinagar