ANNEXURE – III
ANNUAL REPORT ON CSR ACTIVITIES

1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:

The Company has framed a CSR Policy in compliance with the provisions of section 135 of the Companies Act, 2013 and the same is placed on the website of the Company and the web link for the same is as under:

CSR Policy	https://www.gujarat-energy.com/resources/downloads/corporate-social-responsibility-policy-w-e-f-14th-may-2026.pdf
CSR projects approved by the board	https://www.gujarat-energy.com/projects-report-on-csr-activities/

The thrust areas outlined in the Company's CSR Policy are Community Development, Promoting Education, creating awareness for Conservation of Energy, Environment Sustainability, Healthcare etc.

The Board of Directors on the recommendation of CSR Committee has approved the CSR contribution of providing financial and other assistance for specific activities/projects to various Trusts/Implementing Partners.

2. Composition of CSR Committee as on 31st March, 2026:

Sr. No.	Name of Director	Designation / Nature of Directorship	No of meeting of CSR Committee held during the year	No. of meeting of CSR Committee attended during the year
1	Shri Balwant Singh, IAS (Retd.)	Chairman	4	4
2	Dr. T Natarajan, IAS	Member	4	2
3	Shri S J Haider, IAS (Retd.) (upto 1st January, 2026)	Member	3	0
4	Shri Ashwini Kumar, IAS (w.e.f. 29th January, 2026)	Member	-	-
5	Shri Bhadresh Mehta	Member	4	4
6	Shri Milind Torawane, IAS, MD (upto 24th December, 2025)	Member	3	3
7	Smt. Avantika Singh Aulakh, IAS, MD (w.e.f. 24th December, 2025)	Member	1	1

Any two Directors shall form the Quorum of the Committee.

3. Provide web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company:

The Company has framed a CSR Policy in compliance with the provisions of Section 135 of the Companies Act, 2013 and the same is placed on the website of the Company and the web link for the same is as under:

Composition of CSR Committee	https://www.gujarat-energy.com/corporate-governance/committee-details/
CSR Policy	https://www.gujarat-energy.com/resources/downloads/corporate-social-responsibility-policy-w-e-f-14th-may-2026.pdf
CSR projects approved by the board	https://www.gujarat-energy.com/projects-report-on-csr-activities/

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of Sub-Rule (3) of Rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014 if applicable –

Impact Assessment of the below CSR project was undertaken:

- Imparting industry responsive skill development to needy and unemployed youth as per the industry need.

  The executive summary is attached at **Annexure IIIA.** The weblink to access impact assessment report is https://www.gujarat-energy.com/projects-report-on-csr-activities/

NOTE: *Pursuant to the Scheme becoming effective from 1st May, 2026, we have considered and consolidated the relevant information of GEL as a merged entity to ensure that applicable CSR disclosures are appropriately captured in this Report.*

5. **(a) Average Net Profit of the Company as per Section 135(5):**

   Average Net Profit for last three financial years: GEL – ₹ 1730,60,99,532/- and GSPC - ₹ 1537,55,66,667/-.

   (b) Two percent of average net profit of the Company as per Section 135(5):

   GEL - ₹ 34,61,21,991/- and GSPC - ₹ 30,75,11,333/- = ₹ 65,36,33,324/-

   (c) Surplus arising out of the CSR Projects or Programs or Activities of the previous financial years: Nil

   (d) Amount required to be set-off for the financial year, if any: ₹ 19,27,005/- of GEL

   (e) Total CSR Obligation for the Financial Year [5b-5d]:

   GEL - ₹ 34,41,94,986/- and GSPC - ₹ 30,75,11,333/- = ₹ 65,17,06,319/-

6. **(a) Amount spent on CSR Projects (both Ongoing and other than Ongoing Project):**

   GEL ₹ 34,35,45,986/-and GSPC ₹ 30,80,00,000/- = ₹ 65,15,45,986/-

   (b) Amount Spent in Administrative Overhead: NIL

   (c) Amount spent on Impact assessment, if applicable: ₹ 6,49,000/- of GEL

   (d) Total amount spent for the financial year [6a+6b+6c]: ₹ 65,21,94,986/- (for GEL and GSPC)

   (e) CSR amount spent or unspent for the financial year:

Total Amount spent for the financial year (in ₹)	Amount Unspent (in ₹)				
	Total amount transferred to unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of fund	Amount	Date of Transfer
For GEL 12,20,86,993 /-	22,21,07,993/-	30/04/2026	Not Applicable	Not Applicable	Not Applicable
For GSPC 4,13,93,004/-	26,66,06,996/-	30/04/2026	Not Applicable	Not Applicable	Not Applicable

   (f) Excess amount for set off, if any:

Sr. No.	Particulars	Amount (in ₹)
(i)	Two percent of average net profit of the company (of GEL and GSPC) as per section 135(5) Net Obligation refer 5(e)above	₹ 65,17,06,319/-
(ii)	Total amount spent for the financial year (of GEL and GSPC)	₹ 16,34,79,997/-#
(iii)	Excess amount spent for the financial year[(ii)-(i)]	₹ 98,65,631/-*
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial year, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)+(iv)]	₹ 98,65,631/-*

Note -

 # The Total amount approved towards CSR for the FY 2025 – 26 is ₹ 65,21,94,986/- (i.e. ₹ 34,41,94,986 for GEL and ₹ 30,80,00,000/- for GSPC) out of which the Company has spent ₹ 16,34,79,997/- (i.e ₹ 12,20,86,993/- for GEL and ₹ 4,13,93,004/- for GSPC) towards CSR during the FY 2025 – 26 and transferred balance amount of ₹ 48,87,14,989/- (i.e. ₹ 22,21,07,993/- for GEL and ₹ 26,66,06,996/- for GSPC) to the unspent CSR Account for the Ongoing Projects.

** Excess amount pertains to excess spent by Erstwhile GSPC in the FY 2023 - 24 and the same has been carried forward into the books of GEL on account of Scheme of Arrangement becoming effective from 1st May, 2026. The said amount is available for set off by GEL in succeeding Financial Years. Since, this figure pertains to Erstwhile GSPC and for FY 2023 – 24, the [ii] – [i] is not ascertained.*

7. Details of Unspent CSR Amount for the preceding three financial years:

1	2	3	4	5	6		7	8
Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (in ₹)	Balance Amount in unspent CSR Account under Section 135(6) (in ₹)	Amount spent in the Financial Year (in ₹)	Amount transferred to Fund specified under Schedule VII as per second proviso to Section 135(5), if any		Amount remaining to be spent in succeeding Financial year (in ₹)	Deficit, if any
					Amount (in ₹)	Date of transfer		
GEL								
1	2022-2023	11,95,35,000	1,36,67,660	1,36,67,660	-	-	-	-
2	2023-2024	28,10,73,965	22,96,14,495	22,29,73,177	-	-	66,41,318	-
3	2024-2025	28,40,00,000	28,40,00,000	4,31,49,389	-	-	24,08,50,611	-
TOTAL		68,46,08,965	52,72,82,155	27,97,90,226	-	-	24,74,91,929	-
GSPC								
1.	2022-2023	4,94,00,000	-	-	-	-	-	-
2.	2023-2024	32,45,92,000	27,71,92,000	27,71,92,000	-	-	-	-
3.	2024-2025	34,41,00,000	34,41,00,000	8,28,08,000	-	-	26,12,92,000	-
TOTAL		71,80,92,000	62,12,92,000	36,00,00,000	-	-	26,12,92,000	-

8. Whether any capital assets have been created or captured or acquired through CSR amount spent in the financial year:

Yes [ ] **No** [✓]

If Yes, enter the number of Capital Assets created/ acquired

NA

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short Particulars of the property to asset(s) [including complete address and location of the property]	Pin code of the property or assets	Date of Creation	Amount of CSR spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Not Applicable				CSR Registration Number, if any	Name	Registered Address
Nil							

9. Specify the reason(s), if the company has failed to spend two percent of the net profit as per section 135(5):

Not applicable as the Company has transferred ₹ 22,21,07,993/- for GEL and ₹ 26,66,06,996/- for GSPC to unspent CSR Account as per section 135(6) for ongoing projects.

Smt. Avantika Singh Aulakh, IAS
Managing Director

Balwant Singh, IAS (Retd.)
Chairman, CSR Committee

Date: 11th August, 2026
Place: Gandhinagar